SUNNYSIDE MAGAZINE

SUMMER 2022
ISSUE #1

GROW YOUR BUSINESS

HOW TO MANAGE PERSONAL FINANCE

ALARMING ELECTRICITY PRICE INCREASE

FAST LANE TO BUSINESS RECOVERY AFTER COVID-19

We are far more than just accountants. We are business consultants that provide accounting & tax services, audit assurance, management accounting, business advising, wealth creation, superannuation advice, trusts & estate planning, immigration consulting, mortgage & corporate financing, and taxation strategy & consulting.

We provide our services to family-owned enterprises, small- to medium-sized firms, public companies, professionals, and high-net-worth individuals. Our reputation as a professional services organisation is founded on the success and resilience of our customers. We are committed to forming a long-term relationship with you and to assisting you in achieving your objectives.

who is SFG.

- We provide professional services for a set fee
- We deliver superior services
- We respond to your call or inquiry on the same day
- We are committed to enhancing your company
- We have extensive knowledge, skills, and expertise in your sector and
- We prioritize long-term partnerships with you.


SFG.
SUNNYSIDE FINANCIAL GROUP
LEADING FINANCIAL
COMPANY IN AUSTRALIA
20 YEARS IN BUSINESS
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GLOBAL MARKET

SFG also caters global market in Australia and South East Asia. Our professionals can also speak English, Chinese and Japanese language.

Cooperation

40%

Total area

SFG operates in global market specialy in Australia and South East Asia. We have offices in Hongkong, Taipei, Tokyo, Shenzhen, Sydney, Melbourne.

Customer base

65%

Business Service

We are accountants, advisor, consultants and tax specialists.

Overview

25%

Language Cover

We speak English, Cantonese, Chinese, Japanese, Tagalog.

HOW TO MANAGE PERSONAL FINANCE

CASE STUDY

A Client has 3 properties plus 2 car spaces, shares and cash as follow:

Property 1 (main residence, market value $2m with $1.109m mortgage)

Property 2 (investment property, market value $1m with $634,000 mortgage, annual rent $31,000)

Property 3 (investment property, market value $843,000 with $596,000 mortgage, annual rent $30,000)

Car Space 1 (private use, market value $127,000)

Car Space 2 (investment, market value $109,000, annual rent $3,700)

Public company shares portfolio (market value $145,000)

Cash (value $320,000)

Monthly Household income is $21,000, can put aside for save is $7,000

Client and his wife are age 42

Question 1: Currently I owe nearly $2.339m to the banks, and the mortgage term of the 3 properties is still 25 to 30 years. I am worried. Is there any way to reduce the debt as soon as possible, or shorten the payment terms?

Question 2: According to my situation, how can I increase my cash flow and passive income to achieve financial freedom as soon as possible?

Case Focus:

- Couple are 42 years old
- Monthly household income of $21,000 saving of $7,000 per month
- Holds 3 properties and 2 car spaces
- Public company shares portfolio of $145,000
- Mortgages of nearly $2.339m

Analysis:

Answer to Q1:

We will analyse whether your current debt ratio is too high according to your age, affordability, income, expenditure, cash flow, monthly repayment, wealth structure, asset quality, risk etc. Mortgages of $2.339m for 30 years may be alerting but the debt is manageable. Because even if there are liabilities, as long as there are enough assets and there is no problem with monthly repayment, there is no need to worry about. In short, we need to analyse the following three points:

Firstly, the ratio of liabilities to assets, and the quality of assets.

Your current property assets is $3.843m, total value of car spaces is $236,000, shares portfolio is $145,000 and cash of $320,000. Total asset value is $4.544m.

Total liabilities is $2.339m.

The gearing ratio in terms of assets is “Total liabilities / Total assets” = $2.339m / $4.544m = 51%.

You are now 42 years old and the debt-to-asset ratio is capped under 60%. Your ratio is 51%, which is still an acceptable level. However, it is not recommended that you increase your debts because as you get older, your risk tolerance will reduce further, so the acceptable ratio will decrease.

In term of the quality of the assets you own, you hold properties, car spaces, shares and cash which is adequately diversified. Therefore, there is no need to worry too much.

To put it simply, although your debt is close to $2.339m, the amount seems to be very large, but because you have enough assets to support it, you should not be worried about “the amount is very large” but you should be focusing on fine-tuning the quality of assets.

Secondly, whether you can repay the loan every month and whether you can achieve the principle of “affordability”.
At present, all your debts are the mortgages of the property, and you have monthly obligation for repayments. You have a total mortgage of nearly $2.339m. Assuming that it is all for 30 years loan term, with a 3% interest rate, the monthly loan repayment amount is about $10,000.

The total monthly rent for the properties and car spaces is $5,400, so you have to pay an additional $4,600 per month. Based on your current income of $21,000, there is basically no problem to meet the additional repayment of $4,600. Even if there is a rent reduction, or there is no short-term rental income, or there is change to your work, you have cash of $320,000 to continue support your monthly repayment commitment, so there is no need to have concerns.

Thirdly, whether the current debt can create further wealth.

Many people (ordinary people) will be afraid when they see debt, thinking that the less debt is better, and hope that the debt will be cleared as soon as possible. I am afraid that this mentality may be incorrect. You see, Rich people do not think the same as ordinary people does, rich people are more concern about whether the assets are enough to support their debt. The most important strategy is risk management. There can be debts, and debts should be kept at minimum. Also, it is necessary to analyse whether the debt can create further wealth (good debt vs bad debt). If the debt is a credit card debt from spending too much on consumable goods (i.e. bad debt), then such debt should be eliminated immediately. But if the debt can have the effect of creating wealth (i.e. good debt), there are reasons to keep such debt as the debt is valuable to your wealth creation strategy.

At present, your liabilities are all property mortgages, two of which are rental properties. Since there is a rental return and the long-term value of the property is upward, therefore there is a valid reason for the existence of debt.
To sum up, although the amount of debt seems to be large, you don't have to worry about it. You don't need to reduce the repayment period or pay it back earlier. Because of the low interest rate environment, the cost of capital is not high. It is better to invest the funds instead of payment the mortgages back.

Answer to Q2:
You are currently 42 years old, and your wealth still has the ability to grow in value. You can invest in stable growth shares and use the strategy of "capital growth first and then cash flow". At this moment, you should focus on growing your assets. I suggest you don't need to rush into increasing your cash flow. It is recommended that you use 10 years to increase wealth, and start to slowly convert assets into cash flow asset class after 10 years.

Since your assets portfolio has more concentration on property categories, I believe there is risk of imbalance portfolio. Although you do not need to reduce your holdings, however, you should consider increasing other types of assets in the future. Sometimes, it is better to balance all shares and properties as one of important strategy to create a balanced but growing wealth portfolio.
You have $320,000 in cash. If you are really worried about mortgage risks, or worry about your current work security, you can consider keeping you cash and don't use it. But from a normal point of view, it is enough that you keep an emergency fund of $15,000, the rest can be used to invest in shares, part of the cash can be divided into investment,

and part of it can be invested in other opportunistic assets. The direction of investment is to have quality shares with steady growth.
As for the monthly savings of $7,000, you can invest in shares or monthly shares purchase plan, most of which are stable growth shares with a small parcel of aggressive growth shares (i.e. taking small investment risk).

Assuming a 10% compounded interest return, you can rollover your $7,000 per month investment to a portfolio value of $1.4m in 10 years. At that time, you can consider further pay down of your mortgages according to the interest rate or continue to invest in an interest - earning investment asset to achieve the most effective way to improve monthly cash flow.

Disclaimer:
The information in this article is intended to be general in nature and is not personal financial product advice. It does not take into account your objectives, financial situation or needs. Before acting on any information, you should consider the appropriateness of the information provided and the nature of the relevant financial product having regard to your objectives, financial situation and needs. In particular, you should seek independent financial advice and read the relevant product disclosure statement (PDS) or other offer documents prior to making an investment decision in relation to a financial product (including a decision about whether to acquire or continue to hold).

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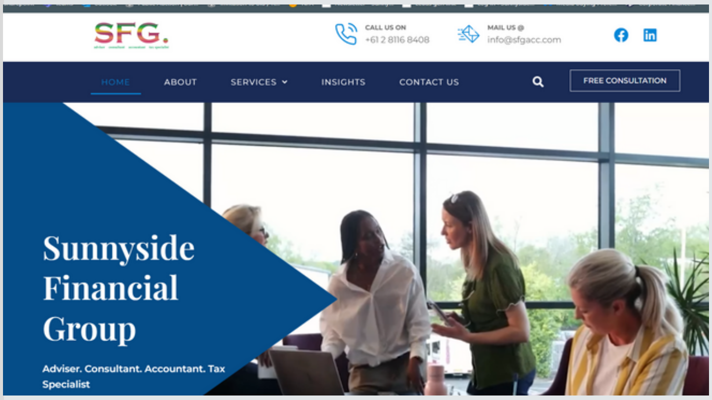
NEWSLETTER

Join our community to keep updated on the latest financial updates, promotions and business strategies.



NEW WEBSITE!

SFG new website was launched this October. You can reach view our profile and contact us.

We aim to help you with your business goals and strategies. Our team is ready to help you.

WILLIAM WANG ARCHITECT & ASSOCIATES

About WWAA

WWAA (William Wang Architect & Associates) is a professional group providing DA/CDC design, construction and development services for house alteration/extension/renovation, duplex, terrace, mansion, townhouse, apartments, villa resorts, retail and commercial projects.

Our Service

- Development feasibility study & investment return analysis before property acquisition
- Architectural/Interior design - concept design, design development & documentation, design compliance check, and DA/CDC submission
- Design management - interdisciplinary coordination and design integration
- Project management - programme plan and budget control
- Tender and construction documentation
- Contract administrations - shop drawings review, material submittals review, RFI (request for information), construction inspections

Architect Qualifications

- Master of Architecture, University of Cambridge
- Bachelor of Architecture Hons 1, UNSW
- Architect Registration NSW #9897
- US National Council of Architectural Registration Boards Certification (NCARB) #100706
- Project Management Professional (PMP) #1921883
- LEED Green Associate #10776401

Contact Us

W | wwaa.au
E | mail@wwaa.au
T | (+61) 0420 865 515

ALARMING ELECTRICITY PRICE INCREASE

ADDITIONAL 35% ON ELECTRICITY COST BY 2023

Many of us use electricity to power our vacuum cleaners, blenders, coffee makers, refrigerators, microwaves, and other equipment. For portable gadgets, you must either plug them in or recharge them, especially if you are always using a computer at home.

The rate of inflation continues to climb. Everything is very expensive; thus, we must minimize our spending in order to save money. However, how can we decrease our expenses? As we also place an emphasis on cooking a nutritious supper for our family.

How can we cut costs?

- Reduce spending on unnecessary items. Do you require it immediately or will you purchase it later?
- Reduce dining out. Cooking at home is less expensive and yields more food.
- Using manual equipment such as a broom rather than a vacuum, a fan rather than an electric fan, a gas stove rather than a turbo/air fryer/oven, and a fan dry rather than a blower.
- Many items, such as televisions, digital boxes, and speakers, consume power even when they are switched off. Some possess these tiny LED. Unplug your electronics often.
- Check the wattage of your household appliances. If its wattage is high, it may be used less frequently.
- Solar power

Based on research there are more than 3 million households using solar power.

Have you ever considered Solar energy? How can it help me to save money? Is it not expensive? What do they say regarding remuneration for the usage of solar energy?

Solar energy is a money-saving method. Instead of paying for electricity, you pay per unit for a set number of years. When your solar panels result in considerable energy savings for your region, your company will reimburse you. You can inquire with solar suppliers about consultation and eligibility. Additionally, you may search for government rebates.

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Request financial hardship or payment options from your store.
In the event that you are bill-shocked, you can contact your electricity supplier about payment options. Notifying your provider of any possible difficulties as soon as they develop may assist prevent future billing concerns or, in the worst situation, unjust disconnections.

POST COVID TO AUSTRALIA

a financial tips from
THERESE PRING

TRAVEL

TRAVELLING IN AUSTRALIA DURING THE SUMMER OF 2022

After the COVID epidemic, international tourism is on the rise in the closing months of 2022. Perhaps you are visiting relatives and friends or traveling across the nation. Always verify health and safety procedures before traveling to Australia or any other location. Traveling to Australia does not need a swab test, but you must verify with the local authorities of your destination.

TRAVEL REQUIREMENT UPDATE

Beginning September 9, 2022, masks will no longer be necessary on flights to Australia.
The method of travel to and from Australia has changed as of July 6, 2022. All passengers should understand:

People entering Australia are not required to present immunization documentation.
The Digital Passenger Declaration and Maritime Travel Declaration are not required for those entering Australia.
People departing Australia will not be required to submit immunization documentation.
Visa holders who are unvaccinated do not require a travel permit to enter Australia.

IMMUNIZATION AND FACEMASKS

You are not required to present proof of COVID-19 immunization in order to enter or depart Australia.
Masks are no longer required on international flights to Australia. Travelers are nevertheless urged to consider wearing a mask to lessen their risk of getting and spreading the disease. COVID-19.

Depending on the country, state, or territory, as well as the airline or vessel operator, requirements may differ. Refer to the local public health directives of your destination country for COVID-19 vaccination and mask requirements during travel and arrival.

It is essential for tourists to keep in mind that airlines, vessel operators, and other nations may have special restrictions they must abide by.

Entering and Leaving Australia.

Always keep the following in mind. You may reduce your chance of falling ill by ensuring that your travel vaccines, including for COVID-19, are current. When travelling:

- get examined if you have symptoms
- abide by local public health regulations and health recommendations
- observe for signs
- Maintain proper hand hygiene
- Understand what to do if you test positive while traveling.
- Wear masks as instructed and in the appropriate conditions.

Always double check the information on the website of Australian Government. https://www.australia.gov.au/travelling-to-australia

SUMMER'S EXPERIENCES

Fantastic Barrier Reef

It is one of the greatest spots to go scuba diving and is part of the biggest coral reef in the world.

Bayron Bay, NSW

It is one of the top surfing places in the nation and a luxury shopping destination.

Mornington Peninsula - Melbourne

The Mornington Peninsula is a seaside getaway that attracts a large number of people in the summer. It's popular with its beaches, vineyards, and golf courses.

HEADACHE FROM BORDER REOPEN

Japan's wave of Tourists sends Hotels, Taxis hunting for Staff

- Country reopened borders to overseas visitors in October
- Transport, hospitality workers found new jobs during pandemic

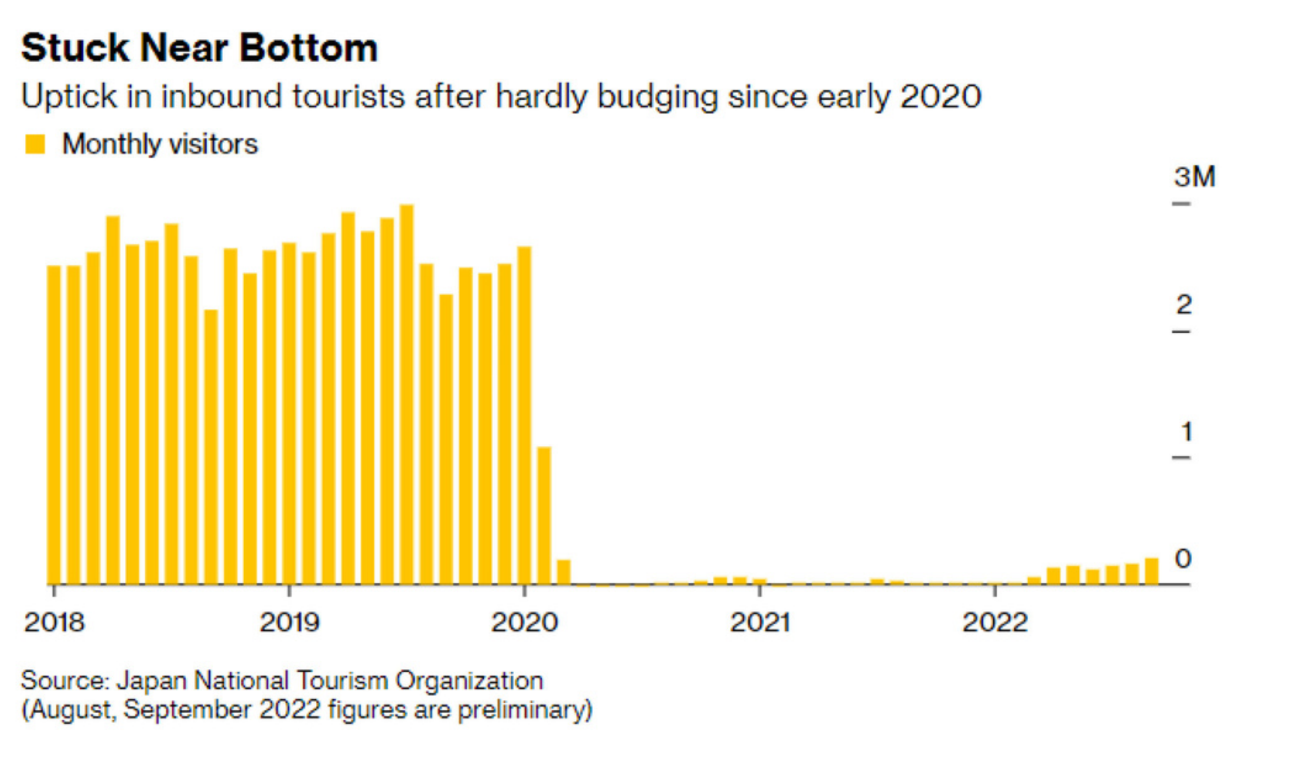
Japan's transport and hospitality industries are struggling to find enough staff to keep up with a rebound in demand, as tourists return to the country after the borders reopened a month ago.

The number of people working at hotels and inns is 30% below pre-pandemic levels, according to the Japan Accommodation and Lodging Foundation, while airlines and tour bus operators report full bookings.

To a certain extent, Japan's struggles mirror what the US and Europe saw over the summer, when a rebound in travelers overwhelmed airports and travel businesses that had cut back on staffing. Although Japan didn't go into full lockdown, the job market was already tight and people found other readily available work.

Now, with the borders fully open to vaccinated travelers since Oct. 11, the island nation is poised to see a tourism boom, thanks to strong demand and a weaker yen that's making the country more affordable.

"It's going to be difficult to catch taxis if overseas visitors return to pre-coronavirus levels," said Kazuki Otsuka, chief executive officer of Daiwa Motor Transportation Co., one of the country's largest taxi and limousine operators.



The number of tourists entering Japan jumped to 288,900 last month, more than 15-fold from a year earlier, according to immigration data obtained by Fuji News Network. Official figures from the Japan National Tourism Organization are due to be released later on Wednesday.

The reported figure still pales in comparison to the record 32 million inbound visitors Japan saw during the peak of a tourism boom in 2019. With the nation's economy unexpectedly shrinking last quarter, the prospect of renewed inbound spending by foreign tourists offers one bright spot.

There were already signs of an uptick, even before the October reopening. Foreign travel spending, defined as spending on goods and services by non-residents during visits, rose 51% in September to 63.9 billion yen ($455 million) from a year earlier, according to balance of payments data from the Ministry of Finance.

ANA Holdings Inc., which seconded staff to other industries as the carrier cut back on flights, is now recalling them as it adds back routes. Flights to Narita from Hong Kong have been almost fully booked since Oct. 11, according to a spokesperson for the airline.

"Tour agencies are flooding us with reservations and our schedule is filling up this year and the next two years," said Shinji Ohgami, an executive officer at Ryobi Holdings Co., which operates 700 buses nationwide and has 8,500 employees. The industry is seeing only 3 drivers for every 20 buses, according to Ohgami Tabist, a hotel-management company backed by SoftBank Group Corp. and India's OYO Hotels, sees inbound demand for its properties jumping to 1.5 million tourists from hundreds of thousands currently, even without visitors from China, where travel in and out of the country remains restricted. "Our industry reduced all management resources, including people, goods and money, for the past two and a half years," said Tabist President Ryota Tanozaki.

Daiwa Motor is looking to add more drivers, including college graduates and mid-career hires, according to Otsuka. In order to attract staff, the taxi company is redesigning its uniforms and promoting a program that lets employees to earn MBAs at the company's expense.

"We have no choice but to work hard and persevere," Otsuka said.

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FLIGHT SEARCHES OUT OF HONG KONG JUMP 290% WITH BANGKOK TOP PICK

Online searches for flights out of Hong Kong surged by 290% in the 24 hours after the government announced shorter hotel quarantine requirements on Monday, according to travel company Expedia Group Inc. The top-trending destination was Thailand's capital Bangkok, followed by Osaka in Japan, with flight searches jumping tenfold for both from the previous seven-day average, Expedia said. Travel within Asia was the most popular -- strong demand was also seen for flights to Seoul, Phuket and Singapore.

TOP SEARCHES	INCREASE
Bangkok	1,040%
Osaka	1,000%
Seoul	890%
Phuket	560%
Singapore	490%

“Whilst the reduction of quarantine requirements has clearly played a key role in inspiring renewed travel interest, Expedia’s flight search data has indicated that Hong Konger’s interest in the resumption of overseas travel has been gradually picking-up over the course of the last six months,” Lavinia Rajaram, Expedia’s head of public relations in Asia, said in a statement Wednesday.

Interest in international flight searches on Expedia.com.hk grew 60% in April-June from the previous quarter, Rajaram said.
Hong Kong has cut mandatory hotel quarantine to three nights from seven, with arrivals needing to take daily Covid-19 tests for the subsequent four days and restricted from so-called high risk places such as restaurants. Still, the easing lags most of the rest of the world, and arrivals run the risk of being sent to government isolation centers if they test positive. That’s left many calling for further loosening.

Searches for shorter breaks of four to seven days in Asia doubled after Monday’s announcement, according to Expedia, which said such trips are “clearly in the minds of Hong Kong travelers in the immediate term, with end of summer escapes in the next two to three weeks proving popular.”
A study in June found that the main factors holding back Hong Kong residents from overseas travel were concerns over complex quarantine requirements and the high cost of quarantine, Expedia said.
China’s largest online travel agency, Trip.com, said Tuesday that bookings for flights to Hong Kong jumped 249% after the new quarantine rules were announced, while outbound orders rose 176% from the previous day.

Disclaimer:
The information in this article is intended to be general in nature and is not personal financial product advice. It does not take into account your objectives, financial situation or needs. Before acting on any information, you should consider the appropriateness of the information provided and the nature of the relevant financial product having regard to your objectives, financial situation and needs. In particular, you should seek independent financial advice and read the relevant product disclosure statement (PDS) or other offer documents prior to making an investment decision in relation to a financial product (including a decision about whether to acquire or continue to hold).

AUSTRALIA WAGE GROWTH TO INFLATION

Australia seen hitting 3% wage growth as Inflation risks linger

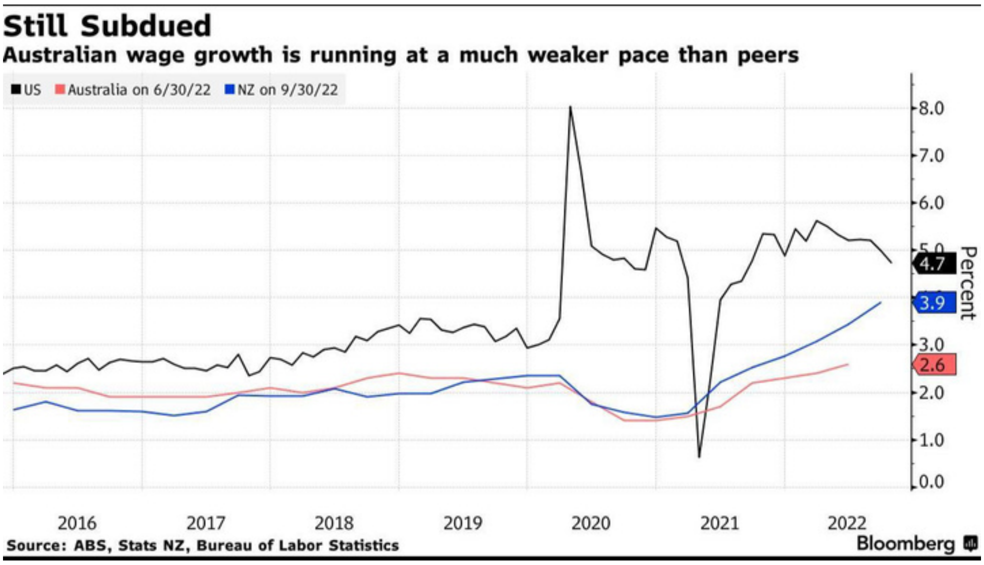
- Economists predict wages increased at fastest pace since 2013
- RBA sanguine on gains, monitoring for price-wage spiral risks

Australia's central bank Governor Philip Lowe is likely to see the faster wage growth he's spent much of his six years at the helm rooting for in an economy that's weathering its hottest inflation in three decades.

Economists predict government data Wednesday will show the Wage Price Index advanced 3% in the third quarter from a year earlier, the fastest pace since the first three months of 2013.

In the current environment of rapid price gains, that level of wage growth is still relatively contained compared with other economies from Washington to Wellington. The Reserve Bank has also said wage increases remain consistent with a return of inflation to its 2-3% target from a forecast peak of 8% this year.

Still, that situation is at risk of changing as workers trying to cope with the rising cost of living demand compensation via sharp pay increases, giving a further leg up to inflation.



Despite its central case that wages growth will remain moderate, the RBA reiterated the need to avoid "a price-wage spiral" in minutes of its Nov. 1 policy meeting released Tuesday. The bank said it will pay close attention to the evolution of price-setting at firms and labour costs.

"What the RBA doesn't want to see is wages running north of 3.5%-3.75% because then you've got to engineer an increase in unemployment to drop the rate of wages growth," said Gareth Aird at Commonwealth Bank of Australia. "That's the place that the US is in at the moment, where wages growth is just too strong."

Australia's jobless rate is hovering near a 50-year low, highlighting the tight labor market underpinning wages. Jobs data out Thursday is forecast to show employment rose by 15,000 in October and unemployment held at 3.5%, outcomes that would point to ongoing firmness in the market and the possibility of wage gains continuing to strengthen.

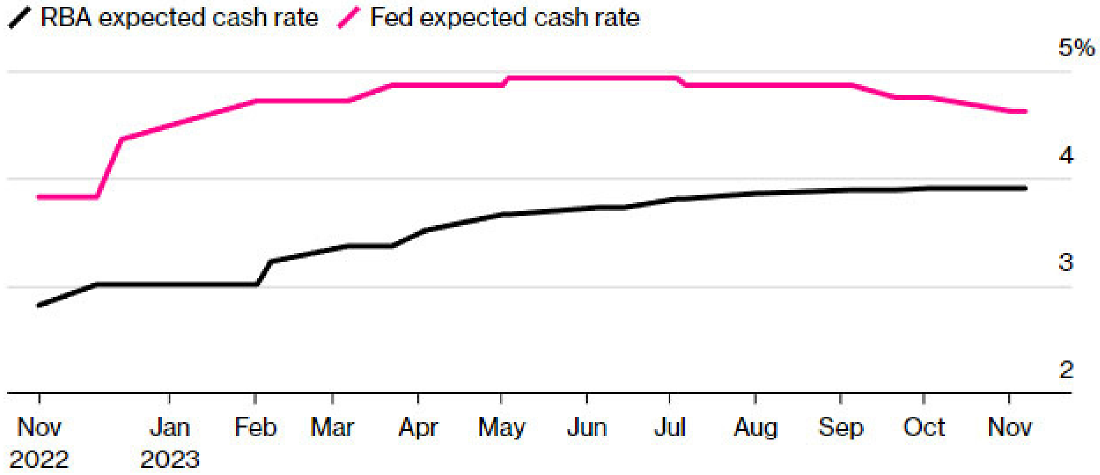
Still, some economists say employment has peaked with the economy adding only 500 positions in the past three reports.

For its part, the RBA sees the risk to the economy from large rate hikes hitting the housing market and indebted households as greater than the danger of accelerating wages fueling inflation. The bank is also welcoming bigger pay rises in the short-term after so many years of scant increases.

That's why Lowe has opted to downshift to quarter percentage-point interest-rate increases and officials have started highlighting potential for a pause. The cash rate was raised to 2.85% this month from a record-low 0.1% in May when the cycle began.

The Longer Game

RBA's gradual pace seen leading to a more sustained tightening cycle



Sources: RBA, Federal Reserve, Bloomberg
Note: Current cash rate levels from central banks, while future expectations derived from swaps contracts

Moves by the new Labour government are another factor the RBA needs to keep an eye on. Prime Minister Anthony Albanese has been taking some heat as real wages fall.

Wednesday's wages data will likely be buttressed by a 5.2% increase in the minimum wage. Salaries may also get structural support from government legislation currently before parliament that would allow the industrial umpire to step in when talks between workers and firms break down, and push for an expansion of multi-employer bargaining.

"The longer the labour market stays incredibly tight and you've got really elevated job vacancies then it's possible wages growth ends up accelerating and you get this circularity where wages expectations have gone up and that keeps inflation elevated," said Aird, head of Australian economics at CBA. "That's what we think is a risk to the outlook, but it's not our base case."

Consumer prices rose 7.7% in the year to October, down from 8.2% in September and the peak of 9.1% June. The new rate is the lowest since January, before Russia's war on Ukraine roiled global energy and commodity markets. Stripping out the cost of energy and food, so-called core CPI inflation is lower, and also falling — to 6.3% from 6.6% in September. The report made investors more confident that the US Federal government's next hike in interest rates will be only 50 basis points, ending its recent run of 75-point increases.

A similar story prevailed with data released Tuesday. The producer price index rose by 8% from a year ago, the smallest annual gain in more than a year and less than the 8.3% economists had been expecting. It was up just 0.2% from the previous month, compared to an expected 0.4%.

BOM CREATION

DESIGN & MARKETING

Marketing and design come together in advertising design. Visual content produced especially for advertisements. Ad design, which is frequently used interchangeably with graphic design advertising, differs in that it has only one goal: to promote sales of goods and services.

CONTACT US
+61 2 8116 8408

www.sfgacc.com
info@sunnysidefinancialgroup.com

Advertising & Marketing à Marketing Strategy / Advertising / Social Media Strategy / Digital Promotion / Branding & Graphic design / Video & Photography Production / Event & Exhibition / Presentation (ppt creation)

KEY INFORMATION TAX

KEY INFORMATION ON YOUR TAX

How income tax is calculated

Assessable Income – Allowable Deductions = Taxable Income
Taxable Income x Income Tax rate = Income Tax Liability
Income Tax Liability + Medicare Levy – Tax Paid – Rebate(s) = Income Tax Payable/(Refund)

Resident Income Tax rates 2022-23

Resident Income Tax rates 2022-23

Resident tax rates 2022–23

Taxable income	Tax on this income
0 – $18,200	Nil
$18,201 – $45,000	19 cents for each $1 over $18,200
$45,001 – $120,000	$5,092 plus 32.5 cents for each $1 over $45,000
$120,001 – $180,000	$29,467 plus 37 cents for each $1 over $120,000
$180,001 and over	$51,667 plus 45 cents for each $1 over $180,000

Foreign Resident Income Tax rates 2022-23

Foreign resident tax rates 2022–23

Taxable income	Tax on this income
0 – $120,000	32.5 cents for each $1
$120,001 – $180,000	$39,000 plus 37 cents for each $1 over $120,000
$180,001 and over	$61,200 plus 45 cents for each $1 over $180,000

Working Holiday Maker Tax rates 2022-23

Working holiday maker tax rates 2022–23

Taxable income	Tax on this income
0 – $45,000	15%
$45,001 – $120,000	$6,750 plus 32.5 cents for each $1 over $45,000
$120,001 – $180,000	$31,125 plus 37 cents for each $1 over $120,000
$180,001 and over	$53,325 plus 45 cents for each $1 over $180,000

Super Guarantee percentage

Period	General Super Guarantee (%)
1 July 2022 – 30 June 2023	10.50
1 July 2023 – 30 June 2024	11.00
1 July 2024 – 30 June 2025	11.50

Super Contributions

Income Year	Type	Your age at this date	Your contribution cap
2021-22	Concessional Contribution	All ages	$27,500
2022-23	Concessional Contribution	All ages	$27,500
2021-22	Non-concessional Contribution	All ages	$110,000
2022-23	Non-concessional Contribution	All ages	$110,000

Minimum percentage factor for pensions and annuities

Age	2008–09 to 2010–11 income years (inclusive)	2011–12 to 2012–13 income years (inclusive)	2013–14 to 2018–19 income years (inclusive)	2019–20 to 2022–23 income years (inclusive)
Under 65	2%	3%	4.0%	2%
65–74	2.5%	3.75%	5.0%	2.5%
75–79	3%	4.5%	6.0%	3%
80–84	3.5%	5.25%	7.0%	3.5%
85–89	4.5%	6.75%	9.0%	4.5%
90–94	5.5%	8.25%	11.0%	5.5%
95 or more	7%	10.5%	14.0%	7%

- Mortgage Adviser
- Home Loans
- Investment and Business Loans
- Corporate Finance
- Car and Equipment Loans

SFG CAPITAL

Banking, investing, and insurance are just a few of the many more specialized operations that fall under the umbrella of financial services. Financial products are the real items, accounts, or investments that financial services businesses, experts, and organizations deliver, whereas financial services are restricted to their business.

CONTACT OUR TEAM

+61 2 8116 8408
www.sfgacc.com
info@sunnysidefinancialgroup.com

GROW YOUR BUSINESS

Suite 410, 282 Victoria Avenue, Chatswood NSW 2067 Australia
Phone: +61 2 8116 8408, Email: info@sfgacc.com, Web: www.sfgacc.com